



Fund Accounts

	2015 Budget North Side (2031)	2015 Budget Saint Charles (2033)	2015 Budget ThunderVillage (2032)	2015 Budget Fountain Creek (2034)	2015 Budget Union Ave. (2034)	2015 Budget Lake Minnequa (2032)	2015 Budget South Santa Fe (2031)	2015 Budget Expanded Area (2030)	2015 Budget Vendor's Fee	2015 D/S Fund	2015 Budget Regional Tourism (2062)	2015 Budget General Fund*	2015 Budget	2014 Budget	2013 Actual
<b>PURA REVENUE</b>															
Transfer in for General Fund												533,722	533,722	558,093	547,271
Transfer in for Debt Service									2,405,030				2,405,030	2,196,988	1,623,965
Bond Proceeds and Proceed Carryover	3,600,000										15,000,000		18,600,000	3,600,000	550,000
Cash out from MSPG Re-finance								555,000					555,000	-	0
Dillon Flyover-CoP FASTER Contribution													-	225,000	
Global Spectrum Annual Contribution											15,000		15,000	-	0
Property Improvement Loan Re-Payments				2,566	8,508	1,200		15,111					27,384	20,028	1,154
Inter-Project Area Reimbursements								8,508					10,805	8,508	
Interest Income								300				100	400	500	4,251
Loan Proceeds-1/2 loan													-	14,400,000	0
City of Pueblo Contrib for Debt Svc Pymt	182,250							302,100					484,350	301,805	301,872
Main Street Garage Interest Payment								94,010					94,010	-	68,620
Parking Lot Rental - Marriott								7,416					7,416	7,416	7,416
Operating Reserve-Carryover													-	-	0
Prior Year Carryover				16,000	1,935	88,000			167,000		450,000	11,557	734,492	589,970	0
Property Tax Increment	171,402	3,155,555	4,358	2,297		419,263	-	540,228					4,293,102	4,383,095	5,477,919
State Sales Tax Increment											895,397		895,397	333,056	431,783
Asset Management Fee												143,220	143,220	140,413	155,087
State Historic Fund Grant & Owner Contrib													-	-	45,961
Memorial Hall Donations													-	-	72,165
Creative District Grant											12,500		12,500		
Other Revenue & Reimbursements						88,000							88,000		104,501
Redemption account excess revenues									637,965						
Vendors' Fees									1,725,000				1,725,000	1,692,134	1,677,301
<b>TOTAL REVENUE</b>	<b>\$ 3,953,652</b>	<b>\$ 3,155,555</b>	<b>\$ 4,358</b>	<b>\$ 20,863</b>	<b>\$ 10,443</b>	<b>\$ 604,971</b>	<b>\$ -</b>	<b>\$ 1,516,461</b>	<b>\$ 2,529,965</b>	<b>\$ 2,405,030</b>	<b>\$ 16,345,397</b>	<b>\$ 716,099</b>	<b>\$ 30,624,829</b>	<b>\$ 28,457,006</b>	<b>\$ 11,069,266</b>

PURA OPERATIONS EXPENSES

Transfer out for General Fund	25,710	109,743	2,179	2,297		153,325		26,211					319,465	515,201	547,271
Transfer to General Fund for RTA application & salaries											216,554		216,554	42,892	
Transfer out for Debt Service								755,250		2,405,030			3,160,279	2,196,988	1,623,965
Advertising/Marketing						2,500					6,000	10,000	18,500	7,000	9,448
City Reimbursement - 1601 Study & Lot 4	-												-	20,432	10,000
Convention Center Marketing												15,000	15,000		
Consulting - Conditions Surveys													-	-	4,000
Consulting-District 60 School Study													-	-	
Consulting and Design Development						10,000						25,000	35,000	50,000	93,570
Debt Service on Loan - 126 N. Mechanic													-	-	
Debt Service and BOA on Office												22,980	22,980	22,500	22,487
Debt Service on Parking Garage													-	754,512	754,680
Debt Service-Lake Minn. Bonds (120% req. res)						261,555							261,555	276,870	331,022
Debt Service-Dillon Flyover Bond	327,942												327,942	330,000	
Debt Service-Memorial Hall									528,263				528,263	528,263	528,905
Debt Service-RTA Bond											562,350		562,350	333,056	
Capital Expenditures-Office													-	-	4,000
City Center Partnership												5,000	5,000	25,000	25,000
City Center Partnership Dir Salary Alloc.													-	16,068	16,068
Closing and Issuance Costs								80,000				300,000	380,000		72,058
HARP DOLA Grant Match												10,000	10,000	10,000	
HARP IGA												50,000	50,000	50,000	50,000
HARP-July 4th Fireworks													-	-	
HARP-RTA hourly reimbursement (1/2 yr)											12,000		12,000	-	
Inter-Project Area Loans Repayments					8,508								8,508	8,508	
Option for Parking Garage													-	-	
Parking Garage Expenses 60%								100,000					100,000	80,000	145,992
Thunder Village Reimbursement			2,179										2,179	2,407	2,305
Transfer to Conv Center (D/S, O&M, Asset Mgmt Fee)									1,202,093				1,202,093	1,006,735	
Transfer to Conv Center for Loan Repayment									20,795				20,795	20,795	1,099,428
Trustee Fees									3,000				3,000	3,000	
Vestas-City Tax Increment Reimbursement		504,889											504,889	523,719	715,929
Vestas-Pledged Revenue Principal Reimb		1,664,951											1,664,951	2,016,156	2,064,449



Fund Accounts

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Vestas-Pledged Revenue Interest Reimb		185,972											185,972	219,763	336,958
Vestas-50% County Pers Property Incentive		690,000											690,000	213,480	989,054
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 353,652</b>	<b>\$ 3,155,554</b>	<b>\$ 4,358</b>	<b>\$ 2,297</b>	<b>\$ 8,508</b>	<b>\$ 427,380</b>	<b>\$ -</b>	<b>\$ 961,461</b>	<b>\$ 1,754,150</b>	<b>\$ 2,405,030</b>	<b>\$ 1,096,904</b>	<b>\$ 137,980</b>	<b>\$ 10,307,274</b>	<b>\$ 9,273,345</b>	<b>9,446,589</b>

PURA ADMINISTRATIVE EXPENSES

Annual Report												1,000	1,000	1,000	690
Attorney Costs											10,000	50,000	60,000	85,000	53,149
Attorney for Meetings (1/2 year)													-	-	
Audit Fees												10,000	10,000	14,000	13,021
Board Expenses												18,000	18,000	18,000	17,487
Dues and Subscriptions												5,855	5,855	7,000	7,704
Eastside Coordinator Salary												-	-	40,432	39,788
Gain/(Loss) on Asset Disposition													-	-	
Operating Reserve Expenditures													-	-	
Telephone												9,980	9,980		
Utilities												3,480	3,480		
Office Expenses and Supplies											2,000	39,881	41,881	46,000	44,952
Insurance												8,125	8,125		
RTA Project Manager Contract											85,000		85,000		
Salaries and Benefits												362,341	362,341	419,353	302,196
Travel & Conferences												22,900	22,900	15,000	13,502
URA Community Involvement											6,000	8,500	14,500	5,000	4,980
URA Retreat												4,000	4,000	16,000	13,656
URA Special Projects											1,000	5,000	6,000	5,000	2,571
Web Site & I.T. Expenses											3,000	5,000	8,000	8,000	29
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,000</b>	<b>554,062</b>	<b>661,062</b>	<b>679,785</b>	<b>513,725</b>

CAPITAL EXPENSES

Art/Performance in Public Places													-	10,000	10,855
Central Plaza Improvements								330,000					330,000		
Capital Expenditures from Redemption Acct Funds									608,815						
Creative District Grant Expenditures											12,500		12,500		17,500
Dillon Flyover Construction	3,600,000												3,600,000	3,600,000	
Downtown Pedestrian Alleyway Improvements								145,000					145,000	50,000	11,858
Mesa Junction Archway													-	10,000	
Lake Ave Streetscape Phase 2-retainage													-	-	-1,706
Land Acquisition						161,591							161,591	-	10
Landscape Maintenance	-					16,000							16,000	15,000	16,305
Parking Garage Structural Repairs								80,000							
Project Area Property Improvement Program				2,566	1,935							11,557	16,058	89,296	29,812
PIP Loan for Sharpy's Auto Pawn													-	-	
Operation Paintbrush-East Side													-	-	
4th Street Benches and Trash Cans				16,000									16,000	-	
Sidewalks and Waterline-OTR project				-											
RTA Phase I Capital Improvements											14,061,970		14,061,970	10,000,000	
Memorial Hall Renovation									167,000				167,000	196,615	6,676,377
Transfer to Redemption Acct at Bond Trustee													-	-	45,678
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 3,600,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,566</b>	<b>\$ 1,935</b>	<b>\$ 177,591</b>	<b>\$ -</b>	<b>\$ 555,000</b>	<b>\$ 775,815</b>	<b>\$ -</b>	<b>\$ 14,061,970</b>	<b>\$ 24,057</b>	<b>\$ 18,526,119</b>	<b>\$ 13,970,911</b>	<b>6,806,689</b>

<b>TOTAL PURA EXPENSES</b>	<b>\$ 3,953,652</b>	<b>\$ 3,155,554</b>	<b>\$ 4,358</b>	<b>\$ 20,863</b>	<b>\$ 10,443</b>	<b>\$ 604,971</b>	<b>\$ -</b>	<b>\$ 1,516,461</b>	<b>\$ 2,529,965</b>	<b>\$ 2,405,030</b>	<b>\$ 15,265,874</b>	<b>\$ 716,099</b>	<b>\$ 29,494,455</b>	<b>\$ 23,924,041</b>	<b>16,767,003</b>
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EXCESS (LOSS) PURA TIF BUDGET

	\$ -	\$ 0	\$ -	\$ (0)	\$ -	\$ (0)	\$ -	\$ 0	\$ (0)	\$ -	\$ 1,079,523	\$ 0	\$ 1,130,373	\$ 4,532,965	\$ -5,697,737
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**General Fund**

**PURA REVENUE**

		2015 General Fund*
Transfer in for General Fund		533,722
	Expanded DT	26,211
	Lake Minnequa	153,325
	Thunder Village	2,179
	St. Charles	109,743
	North Pueblo	25,710
	RTA	216,554
Global Spectrum Annual Contribution		15,000
Property Improvement Loan Re-Payments		
Carryover from 2014-Ed Pearl Press Building		11,557
Interest Income		100
Asset Management Fee		143,220
Other Revenue & Reimbursements		
Creative District Grant		12,500
<b>TOTAL REVENUE</b>		<b>716,099</b>

**PURA OPERATIONS EXPENSES**

Advertising & Marketing		10,000
Convention Center Marketing		15,000
Consulting and Design Development		25,000
City Center Partnership		5,000
Debt Service and BOA on Office		22,980
	Mortgage \$1461.65/mos	17539.8
	BOA dues \$230/mos	2760
	CAM fees \$140/mos	1680
	Special Assessments	1000
HARP DOLA Grant Match		10,000
HARP IGA		50,000
		-
<b>TOTAL OPERATIONS EXPENSES</b>		<b>\$ 137,980</b>

**PURA ADMINISTRATIVE EXPENSES**

Annual Report		1,000
Attorney Costs		50,000
	Paul Benedetti	25000
	Doug Piersel	25000
Audit Fees		10,000
Board Expenses		18,000
Dues and Subscriptions		5,855
	Rotary 43	0
	ICSC \$100/yr	0
	NAIOP \$560/yr	0
	Destination Pueblo	30
	CFDA \$400	0
	HSMIAI	500
	APA	470
	Greater Chamber	320
	Latino Chamber	195
	CGFOA	45
	A22	160
	PDA	250
	DT Idea Exchange	240
	Pueblo Arts Alliance	100
	Denver Business Journal	60
	Sams Club	45
	ULI	215
	DCI	2500
	Chieftain	225
	PEDCO	500
Eastside Coordinator Salary		-
Gain/(Loss) on Asset Disposition		-
Operating Reserve Expenditures		-
Telephone		9,980
	Employee reimbursements 3 x 50 x12	1800

	Verizon (John and Vanessa)	3900	
	Comcast Tel.Internet Cable	3780	
	Conference Calls	500	
<b>Utilities</b>			<b>3,480</b>
	Electric 200* 12	2400	
	Gas 90* 12	1080	
<b>Office Expenses and Supplies</b>			<b>39,881</b>
	Copier lease \$254.54	3054.48	
	Copier service contract \$ 150	1800	
	Quarterly Alarm Monitoring \$75	300	
	Cleaning Service \$270	3240	
	Quarterly IT Support \$ 1190	14280	
	Payroll Support \$29.95	359.4	
	Sage Cloud Support \$135* 12	1620	
	Postage	562	
	Office Supplies	7316	
	Misc	2349	
	Software upgrades	5000	
<b>Insurance</b>			<b>8,125</b>
	Public Officials Liability	4200	
	Workmans Comp	625	
	Commercial Package	2800	
	Crime	500	
	Salaries , Benefits and Taxes		<b>362,341</b>
	Travel & Conferences		<b>22,900</b>
	URA Community Involvement		<b>8,500</b>
	Operation Paint Brush	2500	
	HARP Fireworks	3500	
	Board Discretion	2500	
	URA Retreat		<b>4,000</b>
	URA Special Projects		<b>5,000</b>
	Web Site & I.T. Expenses		<b>5,000</b>
			<b>554,062</b>

Uses to be determined by URA board

**CAPITAL EXPENSES**

Property Improvement-Ed Pearl Press Bldg	<b>11,557</b>
Creative District Grant Expenditures	<b>12,500</b>
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 24,057</b>

**TOTAL PURA EXPENSES** **\$ 716,099**

**EXCESS (LOSS)** **0**

**DT Expanded****PURA REVENUE**

2015 DT Expanded	
Property Improvement Revenue	15110.76
Anzuini \$399.15 \$	4,789.80
Santi \$860.08 \$	10,320.96
Interest Income	94,310
Bank Interest \$	300.00
1.37% of \$6,862,000 from MSPG \$	94,010.00
Main Street Garage COP 40% Bond Contrib	302,100
Marriott Parking Lot Rental	7,416
Prior Year Carryover	
Property Tax Increment	540,228
Reimbursements	
Interproject Area Reimbuse. (use ES TIF)	2,297
Cash out from MSPG Re-finance	555,000
<b>TOTAL REVENUE</b>	<b>1,516,461</b>

Property Improvement Revenue		15110.76
Anzuini \$399.15 \$		4,789.80
Santi \$860.08 \$		10,320.96
Interest Income		94,310
Bank Interest \$		300.00
1.37% of \$6,862,000 from MSPG \$		94,010.00
Main Street Garage COP 40% Bond Contrib		302,100
Marriott Parking Lot Rental		7,416
Prior Year Carryover		
Property Tax Increment	\$186,000 decrease from 2014 due to BHE state assessment	540,228
Reimbursements		
Interproject Area Reimbuse. (use ES TIF)		2,297
Cash out from MSPG Re-finance		555,000
<b>TOTAL REVENUE</b>		<b>1,516,461</b>

**PURA OPERATIONS EXPENSES**

Transfer to General Fund	26,211
Debt Service Transfer	755,250
Parking Garage Expenses 60%	100,000
Closing/Issuance Costs (PG Refi)	80,000
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 961,461</b>

Transfer to General Fund		26,211
Debt Service Transfer		755,250
Parking Garage Expenses 60%		100,000
Closing/Issuance Costs (PG Refi)	PG refunding	80,000
<b>TOTAL OPERATIONS EXPENSES</b>		<b>\$ 961,461</b>

**CAPITAL EXPENSES**

Pedestrian Alleyway Project	145,000
Central Plaza Project	330,000
Parking Garage Structural Repairs	80,000
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 555,000</b>

Pedestrian Alleyway Project		145,000
Central Plaza Project		330,000
Parking Garage Structural Repairs		80,000
<b>TOTAL CAPITAL EXPENSES</b>		<b>\$ 555,000</b>

**TOTAL PURA EXPENSES****\$ 1,516,461****EXCESS (LOSS) DT Expanded****0**

**Santa Fe**

**PURA REVENUE**

Property Tax Increment

2015  
Santa Fe

**TOTAL REVENUE**

-

**PURA OPERATIONS EXPENSES**

Transfer out for General Fund

**TOTAL OPERATIONS EXPENSES**

\$ -

**CAPITAL EXPENSES**

**TOTAL CAPITAL EXPENSES**

\$ -

**TOTAL PURA EXPENSES**

\$ -

**EXCESS (LOSS)**

-

**Lake Minnequa**

**PURA REVENUE**

2015 Lake Minnequa	
Property Improvement Revenue	1200
Prior Year Carryover	88,000
City Reimbursement for Stormwater	88,000
Property Tax Increment	419,263
Interproject Area Reimbuse. (fr Union)	8,508
<b>TOTAL REVENUE</b>	<b>604,971</b>

Property Improvement Revenue	Johnston \$1200	1200
Prior Year Carryover		
City Reimbursement for Stormwater		
Property Tax Increment		
Interproject Area Reimbuse. (fr Union)		

**PURA OPERATIONS EXPENSES**

Transfer to General Fund	153,325
Advertising and Marketing	2,500
Consulting and Design-Firehouse Parcel	10,000
Debt Service Transfer	261,555
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 427,380</b>

Transfer to General Fund	
Advertising and Marketing	
Consulting and Design-Firehouse Parcel	
Debt Service Transfer	

**CAPITAL EXPENSES**

Landscape Maintenance	16,000
Land Acquisition	161,591
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 177,591</b>

Landscape Maintenance	
Land Acquisition	

**TOTAL PURA EXPENSES**

**\$ 604,971**

**EXCESS (LOSS) Lake Minnequa**

**(0)**

**North Pueblo**

**PURA REVENUE**

Bond Proceed Carryover  
Property Tax Increment  
City of Pueblo DS Contribution

2015 North Pueblo
3,600,000
171,402
182,250
<b>3,953,652</b>

**TOTAL REVENUE**

**PURA OPERATIONS EXPENSES**

Transfer to General Fund  
Debt Service Transfer  
City Reimbursement – 1601 Study & Lot 4

15% of TIF collections per agreement with City

25,710
327,942
<b>\$ 353,652</b>

**TOTAL OPERATIONS EXPENSES**

**CAPITAL EXPENSES**

Landscape Maintenance  
Dillon Flyover Project

-
3,600,000
<b>\$ 3,600,000</b>

**TOTAL CAPITAL EXPENSES**

**TOTAL PURA EXPENSES**

**\$ 3,953,652**

**EXCESS (LOSS)**

-



**Thunder Village**

**PURA REVENUE**

Property Tax Increment

2015 Thunder Village
4,358
<b>4,358</b>

**TOTAL REVENUE**

**PURA OPERATIONS EXPENSES**

Transfer to General Fund

Thunder Village Metro Dist Reimbursement     50% of TIF per reimb. Agreement

2,179.03
2,179.03
<b>\$ 4,358</b>

**TOTAL OPERATIONS EXPENSES**

**CAPITAL EXPENSES**

<b>\$ -</b>

**TOTAL CAPITAL EXPENSES**

**TOTAL PURA EXPENSES**

**\$ 4,358**

**EXCESS (LOSS)**

**-**

St. Charles

**PURA REVENUE**

Property Tax Increment

2015 St. Charles
3,155,555
<b>3,155,555</b>

**TOTAL REVENUE**

**PURA OPERATIONS EXPENSES**

Transfer to General Fund-PURA admin fee

City Reimbursement-Vestas

Vestas Principal Reimbursement

Vestas Interest Reimbursement

Vestas 50% Pers Property Reimbursement

Bal due Vestas @ 7/31/14 \$4.32 million

109,743.00
504,888.79
1,664,951
185,972
690,000
<b>\$ 3,155,554</b>

**TOTAL OPERATIONS EXPENSES**

**CAPITAL EXPENSES**

<b>\$ -</b>

**TOTAL CAPITAL EXPENSES**

**TOTAL PURA EXPENSES**

**\$ 3,155,554**

**EXCESS (LOSS)**

**0**

**Eastside**

**PURA REVENUE**

Property Improvement Revenue

Jim Sharp \$

2,565.60

2015  
Eastside

2,566

Property Tax Increment

2,297

Reimbursements

Interproject Area Reimbuse. (use ES TIF)

Prior Year Carryover

16,000

**TOTAL REVENUE**

**20,863**

**PURA OPERATIONS EXPENSES**

Repay I/P loan from Downtown Expanded

2,297.00

**TOTAL OPERATIONS EXPENSES**

**\$ 2,297**

**CAPITAL EXPENSES**

Project Area Property Improvements

Revolving fund from loan repayments

2,566

Streetscape Furniture-4th St

16,000

Sidewalk and Waterline-OTR project

-

**TOTAL CAPITAL EXPENSES**

**\$ 18,566**

**TOTAL PURA EXPENSES**

**\$ 20,863**

**EXCESS (LOSS)**

**(0)**

**Union Ave**

**PURA REVENUE**

2015 Union Ave	
Property Improvement Revenue	8508
Latka \$450/mos Hughes \$295/mos	5400 3108
Prior Year Carryover-Mesa Jct Staircase	1,935
<b>TOTAL REVENUE</b>	<b>10,443</b>

Property Improvement Revenue

Latka \$450/mos  
Hughes \$295/mos

5400  
3108

Prior Year Carryover-Mesa Jct Staircase

**TOTAL REVENUE**

**PURA OPERATIONS EXPENSES**

Interproject Area Loan repayment to Lake

Interproject Area Loan repayment to Lake	8,508
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 8,508</b>

**TOTAL OPERATIONS EXPENSES**

**\$ 8,508**

**CAPITAL EXPENSES**

Landscape Maintenance

Property Improvement-Mesa Jct Staircase

carryover from 2014

Landscape Maintenance	
Property Improvement-Mesa Jct Staircase	1,935
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ 1,935</b>

**TOTAL CAPITAL EXPENSES**

**\$ 1,935**

**TOTAL PURA EXPENSES**

**\$ 10,443**

**EXCESS (LOSS)**

-

**Debt Service Fund**

**PURA REVENUE**

		2015 D/S Fund
Transfer in for Debt Service		2,405,030
Expanded Downtown-parking garage	755250	
Lake Minnequa-Lake Ave	231225	
North Pueblo-Dillon flyover	327942	
City Reimb for 1601	0	
Mem Hall Bond Payment	528262.5	
RTA bond interest only	562350	
<b>TOTAL REVENUE</b>		<b>2,405,030</b>

**PURA OPERATIONS EXPENSES**

Transfer out for Debt Service	2,405,030
<b>TOTAL OPERATIONS EXPENSES</b>	<b>\$ 2,405,030</b>

**CAPITAL EXPENSES**

<b>TOTAL CAPITAL EXPENSES</b>	<b>\$ -</b>

**TOTAL PURA EXPENSES** **\$ 2,405,030**

**EXCESS (LOSS)** **-**

**RTA****PURA REVENUE**

Prior Year Carryover  
 Bond Proceeds Carryover  
 Sales Tax Increment

2015  
 RTA

450,000  
 15,000,000  
 895,397

**TOTAL REVENUE****16,345,397****PURA OPERATIONS EXPENSES**

Transfer to Gen Fund for Reimbursement

216,554

Application Fees \$ 82,054

Salary reimbursements \$ 134,500

Advertising  
 Attorney Fees  
 Community Involvement  
 Office Expenses  
 Salaries, Benefits, Taxes  
 HARP Reimbursement  
 Special Projects  
 Website Expense  
 Issuance and Closing Costs  
 Debt Service Transfer (interest only 4.5%)

Contractor

6,000  
 10,000  
 6,000  
 2,000  
 85,000  
 12,000  
 1,000  
 3,000  
 300,000  
 562,350

**TOTAL OPERATIONS EXPENSES****1,203,904****CAPITAL EXPENSES**

RTA Phase I Capital Expenditures

14,061,970

Demolition of Police Annex \$ 275,000

A&E Professional Services-Convergence \$ 164,356

DD Phase-Convergence \$ 180,269

CD Phase-Convergence \$ 275,000

Bidding Phase-Convergence \$ 28,096

CA Phase-Convergence \$ 139,249

Construction 13000000

**TOTAL CAPITAL EXPENSES****14,061,970****TOTAL PURA EXPENSES****15,265,874****EXCESS (LOSS)****1,079,523**

**Vendor Fee-Memorial Hall & PCC**

**PURA REVENUE**

2015 Vendor Fee	
Vendors' Fees	1,725,000
Redemption Account Excess Revenue	637,965
Carryover Memorial Hall Renovation Funds	167,000
<b>TOTAL REVENUE</b>	<b>2,529,965</b>

Vendors' Fees	
Redemption Account Excess Revenue	To be requested by City of Pueblo
Carryover Memorial Hall Renovation Funds	
<b>TOTAL REVENUE</b>	

**PURA OPERATIONS EXPENSES**

Transfer to PCC for O&M and D/S		1,202,093
	Debt Service	537,700
	O&M Subsidy	521,173
	Asset Mgmt Fee	143,220
Debt Service Payment-MH		528,263
Trustee Fees		3,000
Inter-Fund Loan Pymt to Convention Center		20,795
<b>TOTAL OPERATIONS EXPENSES</b>		<b>\$ 1,754,150</b>

**CAPITAL EXPENSES**

Transfer to Redemption Acct at Bond Trustee	Excess to be used to payoff bonds or other use as determined by City of Pueblo	-
TBD Capital Expenditures		608,815
Memorial Hall Renovations		167,000
<b>TOTAL CAPITAL EXPENSES</b>		<b>\$ 775,815</b>

**TOTAL PURA EXPENSES** **\$ 2,529,965**

**EXCESS (LOSS)** **(0)**

PUEBLO CONVENTION CENTER  
GLOBAL SPECTRUM  
FISCAL YEAR 2015 (January 1- December 31)  
INCOME STATEMENT  
BUDGET PROPOSAL

	BUDGET 2015	PROJECTED 2014	BUDGET 2014	Variance	ACTUAL 2013
<b># OF EVENTS</b>	422	421	437	1	422
<b>ATTENDANCE</b>	<b>48,337</b>	<b>45,108</b>	<b>47,230</b>	<b>3,229</b>	<b>45,857</b>
<b>DIRECT EVENT REVENUE</b>					
RENTAL REVENUE	240,323	168,351	281,989	71,972	232,718
SERVICE REVENUE	170,460	109,577	104,821	60,883	114,911
<b>TOTAL DIRECT EVENT REVENUE</b>	<b>410,783</b>	<b>277,928</b>	<b>386,810</b>	<b>132,855</b>	<b>347,629</b>
<b>ANCILLARY REVENUE</b>					
FOOD AND BEVERAGE REVENUE	1,274,100	1,138,554	1,243,221	135,546	1,240,580
AUDIO-VISUAL REVENUE	71,010	41,641	60,917	29,369	51,570
DECORATOR SERVICES REVENUE	1,500	0	21,110	1,500	30,445
MERCHANDISE	0	0	0	0	119
<b>TOTAL ANCILLARY REVENUE</b>	<b>1,346,609</b>	<b>1,180,195</b>	<b>1,325,248</b>	<b>166,414</b>	<b>1,322,714</b>
<b>TOTAL EVENT REVENUE</b>	<b>1,757,392</b>	<b>1,458,123</b>	<b>1,712,058</b>	<b>299,269</b>	<b>1,670,343</b>
<b>OTHER REVENUE</b>	<b>13,500</b>	<b>10,000</b>	<b>10,000</b>	<b>3,500</b>	<b>8,364</b>
<b>TOTAL GROSS REVENUE</b>	<b>1,770,892</b>	<b>1,468,123</b>	<b>1,722,058</b>	<b>302,769</b>	<b>1,678,707</b>
<b>EVENT EXPENSE</b>					
SERVICE EXPENSE	(133,880)	(120,606)	(119,529)	(13,274)	(118,383)
FOOD & BEVERAGE EXPENSE	(383,824)	(320,167)	(490,407)	(63,657)	(442,901)
AUDIO-VISUAL EXPENSE	(5,403)	(3,691)	(2,618)	(1,713)	(1,724)
DECORATOR SERVICES EXPENSE	(75)	0	(959)	(75)	(540)
<b>TOTAL EVENT EXPENSE</b>	<b>(523,183)</b>	<b>(444,464)</b>	<b>(613,513)</b>	<b>(78,719)</b>	<b>(563,548)</b>
<b>TOTAL EVENT INCOME</b>	<b>1,234,209</b>	<b>1,013,659</b>	<b>1,098,545</b>	<b>220,550</b>	<b>1,106,795</b>
<b>TOTAL INCOME WITH OTHER REVENUE</b>	<b>1,247,709</b>	<b>1,023,659</b>	<b>1,108,545</b>	<b>224,050</b>	<b>1,115,159</b>
<b>INDIRECT EXPENSES</b>					
EXECUTIVE	231,964	139,829	179,426	92,135	144,968
FINANCE	187,487	172,709	172,754	14,777	153,358
MARKETING & SALES	332,330	180,406	243,997	151,923	193,773
EVENTS	118,454	85,004	116,652	33,449	81,937
OPERATIONS	167,339	170,743	149,166	(3,404)	152,565
OVERHEAD***	530,022	490,513	453,787	39,509	423,285
FOOD & BEVERAGE OVERHEAD	279,087	225,355	258,398	53,732	220,438
<b>TOTAL INDIRECT EXPENSES</b>	<b>1,846,683</b>	<b>1,464,560</b>	<b>1,574,180</b>	<b>382,123</b>	<b>1,370,324</b>
Revenue Reimbursement for Memorial Hall Salaries	152,800	110,400	137,033	42,400	0
<b>NET INCOME</b>	<b>(446,173)</b>	<b>(330,501)</b>	<b>(328,602)</b>	<b>(115,673)</b>	<b>(255,165)</b>
<b>Capital Expenditures</b>	<b>(75,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(62,174)</b>
<b>SURPLUS/(SUBSIDY) FOR CONVENTION CENTER</b>	<b>(521,173)</b>	<b>(330,501)</b>	<b>(328,602)</b>	<b>(1,899)</b>	<b>(326,703)</b>
<b>VENDOR FEE INCOME</b>					
Contribution from Black Hills for LED retrofit	0	0	0	0	24,270
Transfer in from Mem Hall for Debt Service	537,700	537,700	537,700	0	534,512
Transfer in from Mem Hall for O&M and Asst Mgmt	664,393	469,035	469,035	195,358	544,449
Memorial Hall Loan Repayment	20,795	20,795	20,795	0	20,467
<b>TOTAL VENDOR FEE INCOME</b>	<b>1,222,888</b>	<b>1,027,530</b>	<b>1,027,530</b>	<b>195,358</b>	<b>1,123,698</b>
<b>OTHER VENDOR FEE EXPENSES</b>					
Debt Service on Convention Center Bond (P&I)	537,700	537,700	537,700	0	534,512
Asset Management Fee	143,220	140,433	140,433	2,787	155,087
Misc. Expenses/Trustee Fees				0	0
				0	0
				0	0
<b>TOTAL OTHER VENDOR FEE EXPENSES</b>	<b>680,920</b>	<b>678,133</b>	<b>678,133</b>	<b>2,787</b>	<b>689,599</b>
<b>SURPLUS/SHORT. FOR VENDOR FEE</b>	<b>20,795</b>	<b>18,896</b>	<b>20,795</b>	<b>190,673</b>	<b>107,396</b>

\*\*\*Overhead includes management fee and incentive fee