



Pueblo Urban Renewal Authority 2014 Tax Increment Financing (TIF/Vendor fee) Budget

	Fund Accounts												2014 Budget	Estimated	2012 Actual
	2014 Budget North Side (2031)	2014 Budget Saint Charles (2033)	2014 Budget ThunderVillage (2032)	2014 Budget Fountain Creek (2034)	2014 Budget Union Ave. (2034)	2014 Budget Lake Minnequa (2032)	2014 Budget South Santa Fe (2031)	2014 Budget Expanded Area (2030)	2014 Budget Vendor's Fee	2014 D/S Fund	2014 Budget Regional Tourism (2062)	2014 Budget General Fund*			
PURA REVENUE															
Transfer in for General Fund	-	-	-	-	-	-	-	-	-	-	-	558,093	558,093	576,098	476,256
Transfer in for Debt Service										2,196,988	-		2,196,988	1,522,943	1,416,436
Bond Proceeds and Proceed Carryover	3,600,000	-	-	-	-	-	-	-	-	-	-	-	3,600,000	11,988,450	0
Dillon Flyover-CoP FASTER Contribution	225,000	-	-	-	-	-	-	-	-	-	-	-	225,000	0	0
Property Improvement Loan Re-Payments	-	-	-	-	8,508	1,200	-	10,320	-	-	-	-	20,028	8,376	855
Inter-Project Area Reimbursements	-	-	-	-	-	-	-	5,000	-	-	-	3,508	8,508	11,026	0
Interest Income	-	-	-	-	-	-	-	-	300	-	-	200	500	2,700	7,396
Loan Proceeds-1/2 loan	-	-	-	-	-	-	-	-	-	-	14,400,000	-	14,400,000	0	0
Main Street Garage City of Pueblo D/S Pymt	-	-	-	-	-	-	-	301,805	-	-	-	-	301,805	301,872	301,269
Main Street Garage Interest Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	68,620	68,620
Parking Lot Rental – Marriott	-	-	-	-	-	-	-	7,416	-	-	-	-	7,416	7,564	7,416
Operating Reserve-Carryover	-	-	-	-	-	-	-	-	-	-	-	-	-	160,265	0
Prior Year Carryover	-	-	-	-	33,000	60,000	174	100,000	196,615	-	200,181	-	589,970	285,010	0
Property Tax Increment	147,567	3,080,701	4,814	3,796	-	424,014	-	722,203	-	-	-	-	4,383,095	5,467,053	5,519,318
State Sales Tax Increment	-	-	-	-	-	-	-	-	-	-	333,056	-	333,056	230,000	172,383
Asset Management Fee	-	-	-	-	-	-	-	-	-	-	-	140,413	140,413	171,543	128,653
State Historic Fund Grant & Owner Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	49,500	2,610
Memorial Hall Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0
Other Revenue & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	355,894
Vendors' Fees	-	-	-	-	-	-	-	-	1,692,134	-	-	-	1,692,134	1,658,955	1,643,817
TOTAL REVENUE	\$ 3,972,567	\$ 3,080,701	\$ 4,814	\$ 3,796	\$ 41,508	\$ 485,214	\$ 174	\$ 1,146,744	\$ 1,889,049	\$ 2,196,988	\$ 14,933,237	\$ 702,214	\$ 28,457,006	\$ 22,574,975	\$ 10,100,923
PURA OPERATIONS EXPENSES															
Transfer out for General Fund	22,135	107,583	2,407	-	-	193,344	-	189,732	-	-	-	-	515,201	454,098	476,256
Transfer to General Fund for RTA application	-	-	-	-	-	-	-	-	-	-	42,892	-	42,892	122,000	0
Advertising/Marketing	-	-	-	-	-	-	-	-	-	-	-	7,000	7,000	10,000	7,825
City Reimbursement – 1601 Study & Lot 4	20,432	-	-	-	-	-	-	-	-	-	-	-	20,432	10,000	55,000
Consulting - Conditions Surveys	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0
Consulting and Design Development	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000	100,000	291,819
Debt Service on Loan – 126 N. Mechanic	-	-	-	-	-	-	-	-	-	-	-	-	-	0	136,467
Debt Service and BOA on Office	-	-	-	-	-	-	-	-	-	-	-	22,500	22,500	20,400	19,923
Debt Service on Parking Garage	-	-	-	-	-	-	-	754,512	-	-	-	-	754,512	754,680	753,172
Debt Service-Lake Minn. Bonds (120% req. res)	-	-	-	-	-	276,870	-	-	-	-	-	-	276,870	276,870	135,000
Debt Service-Dillon Flyover Bond	330,000	-	-	-	-	-	-	-	-	-	-	-	330,000	0	0
Debt Service-Memorial Hall	-	-	-	-	-	-	-	-	528,263	-	-	-	528,263	528,263	528,262
Debt Service-1/2 Loan	-	-	-	-	-	-	-	-	-	-	333,056	-	333,056	0	0
Debt Service Transfer	-	-	-	-	-	-	-	-	-	2,196,988	-	-	2,196,988	1,522,943	1,416,436
City Center Partnership	-	-	-	-	-	-	-	-	-	-	-	25,000	25,000	25,000	55,000
City Center Partnership Dir Salary Alloc.	-	-	-	-	-	-	-	-	-	-	-	16,068	16,068	16,547	16,068
HARP DOLA Grant Match	-	-	-	-	-	-	-	-	-	-	10,000	-	10,000	0	
HARP IGA	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000	50,000	40,000
Inter-Project Area Loans Repayments	-	-	-	-	8,508	-	-	-	-	-	-	-	8,508	11,026	
Option for Parking Garage	-	-	-	-	-	-	-	-	-	-	-	-	-	37,445	
Parking Garage Expenses 60%	-	-	-	-	-	-	-	80,000	-	-	-	-	80,000	100,000	83,417
Thunder Village Reimbursement	-	-	2,407	-	-	-	-	-	-	-	-	-	2,407	2,304	3,325
Transfer to Conv Center for D/S and O&M	-	-	-	-	-	-	-	-	1,006,735	-	-	-	1,006,735	1,127,693	1,145,098
Transfer to Conv Center for Loan Repayment	-	-	-	-	-	-	-	-	20,795	-	-	-	20,795	0	
Trustee Fees	-	-	-	-	-	-	-	-	3,000	-	-	-	3,000	3,000	
Vestas-City Tax Increment Reimbursement	-	523,719	-	-	-	-	-	-	-	-	-	-	523,719	715,929	753,112
Vestas-Pledged Revenue Principal Reimb	-	2,016,156	-	-	-	-	-	-	-	-	-	-	2,016,156	2,714,646	2,919,604
Vestas-Pledged Revenue Interest Reimb	-	219,763	-	-	-	-	-	-	-	-	-	-	219,763	336,958	455,551
Vestas-50% County Pers Property Incentive	-	213,480	-	-	-	-	-	-	-	-	-	-	213,480	338,857	
TOTAL OPERATIONS EXPENSES	\$ 372,567	\$ 3,080,701	\$ 4,814	\$ -	\$ 8,508	\$ 470,214	\$ -	\$ 1,024,244	\$ 1,558,793	\$ 2,196,988	\$ 385,948	\$ 170,568	\$ 9,273,345	\$ 9,288,659	\$ 9,291,335



Pueblo Urban Renewal Authority 2014 Tax Increment Financing (TIF/Vendor fee) Budget

	Fund Accounts															
	2014 Budget North Side (2031)	2014 Budget Saint Charles (2033)	2014 Budget ThunderVillage (2032)	2014 Budget Fountain Creek (2034)	2014 Budget Union Ave. (2034)	2014 Budget Lake Minnequa (2032)	2014 Budget South Santa Fe (2031)	2014 Budget Expanded Area (2030)	2014 Budget Vendor's Fee	2014 D/S Fund	2014 Budget Regional Tourism (2062)*	2014 Budget General Fund*	2014 Budget	Estimated 2013 Budget	2012 Actual	
PURA ADMINISTRATIVE EXPENSES																
Annual Report	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000	3,943	1,000	
Attorney Costs	-	-	-	-	-	-	-	-	-	-	40,000	45,000	85,000	70,000	31,160	
Audit Fees	-	-	-	-	-	-	-	-	-	-	-	14,000	14,000	15,000	15,255	
Board Expenses	-	-	-	-	-	-	-	-	-	-	-	18,000	18,000	15,000	19,343	
Eastside Coordinator Salary	-	-	-	-	-	-	-	-	-	-	-	40,432	40,432	39,788	37,129	
Gain/(Loss) on Asset Disposition	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-108,531	
Operating Reserve Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	34,515	0	
Office Expenses and Supplies	-	-	-	-	-	-	-	-	-	-	2,000	44,000	46,000	50,000	51,718	
Regional Tourism Project Legal Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	108,000	0	
Salaries , Benefits and Taxes	-	-	-	-	-	-	-	-	-	-	102,289	317,064	419,353	296,078	262,741	
Travel & Conferences	-	-	-	-	-	-	-	-	-	-	-	15,000	15,000	12,000	13,000	
URA Community Involvement	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000	7,000	
URA Dues and Subscriptions	-	-	-	-	-	-	-	-	-	-	-	7,000	7,000	7,000	12,000	
URA Retreat	-	-	-	-	-	-	-	-	-	-	-	16,000	16,000	16,000	10,322	
URA Special Projects	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000	7,000	
Web Site & I.T. Expenses	-	-	-	-	-	-	-	-	-	-	4,000	4,000	8,000	4,000	9,954	
TOTAL ADMINISTRATIVE EXPENSES	-	-	-	-	-	-	-	-	-	-	148,289	531,496	679,785	681,324	369,091	
CAPITAL EXPENSES																
Art/Performance in Public Places	-	-	-	-	-	-	-	10,000	-	-	-	-	-	10,000	8,829	8,168
Creative District Grant Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	8,000	
Dillon Flyover-Construction and Closing Costs	3,600,000	-	-	-	-	-	-	-	-	-	-	-	3,600,000	400,000	0	
Downtown Pedestrian Alleyway Improvements	-	-	-	-	-	-	-	50,000	-	-	-	-	50,000	100,000	0	
Mesa Junction Staircase	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0	
Mesa Junction Archway	-	-	-	-	10,000	-	-	-	-	-	-	-	10,000	0	0	
Lake Ave Streetscape Phase 2-retainage	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	1,661,665	
Land Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	
Landscape Maintenance (Lake Ave)	-	-	-	-	-	15,000	-	-	-	-	-	-	15,000	10,000	12,712	
Project Area Property Improvement Program	-	-	-	3,796	23,000	-	-	62,500	-	-	-	-	89,296	18,500	18,075	
Project Area Streetscape Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	22,508	1,555	
RTA Design and Construction Expenditures	-	-	-	-	-	-	-	-	-	10,000,000	-	10,000,000	0	0		
Memorial Hall Renovation	-	-	-	-	-	-	-	-	196,615	-	-	-	196,615	7,890,950	3,400,713	
State Historic Fund Project: 214-218 Union	-	-	-	-	-	-	-	-	-	-	-	-	-	49,500	2,610	
TOTAL CAPITAL EXPENSES	\$ 3,600,000	\$ -	\$ -	\$ 3,796	\$ 33,000	\$ 15,000	\$ -	\$ 122,500	\$ 196,615	\$ -	\$ 10,000,000	\$ -	\$ 13,970,911	8,685,287	5,113,498	
TOTAL PURA EXPENSES	\$ 3,972,567	\$ 3,080,701	\$ 4,814	\$ 3,796	\$ 41,508	\$ 485,214	\$ -	\$ 1,146,744	\$ 1,755,408	\$ 2,196,988	\$ 10,534,237	\$ 702,064	\$ 23,924,041	18,655,270	14,773,924	
EXCESS (LOSS) PURA TIF BUDGET	\$ (0)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174	\$ (0)	\$ 133,641	\$ -	\$ 4,399,000	\$ 150	\$ 4,532,965	3,919,705	-4,673,001

* Projected end date of RTA Project.

Admin Exp as % of
gross TIF, STIF and
Vendor fee collections **8.29%**